

# News Release

Benefit Administration for the Self-Employed (BASE®)

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**FOR IMMEDIATE RELEASE**

## **DON'T WAIT TO BEGIN SAVING ON HEALTH CARE EXPENSES**

Family farms have faced rising costs, harsh weather and a tough financial landscape this year. Saving money on administrative costs, like health care for your family, can make a big difference in how much of your earnings you actually keep. One company that can help you keep more at tax time is BASE. With the help of BASE®, it is not too late to begin saving valuable tax dollars on your health care expenses for 2008.

One of the greatest tax advantages for today's small business owner is IRS Code Section 105. Simply put, this tax ruling allows small business owners to deduct up to 100% of their family's medical expenses as a business expense. With the ever-rising costs of health care, this tax break can mean the difference of thousands of dollars over the course of a year.

IRS Code Section 105 was signed into effect in 1954 to encourage small business owners to provide health coverage for their employees. It allowed mom-and-pop shops the same tax advantages as corporations.

The BASE 105 HRA, was created to simplify the administration associated with this type of deduction. BASE's 105 HRA plan makes working with this complex piece of tax code much easier. Through excellent customer service, record keeping and attention to detail, BASE 105 HRA clients are able to save an average of \$3,800 on their taxes each year.

Compiling all of the necessary documentation to take advantage of an HRA can be a confusing and time-consuming. BASE® works with you on your specific situation to ensure that you have all of the necessary forms in order so that you can start reaping the tax benefits of an HRA this tax year.

"It's a shame, because most family farmers and small business owners don't even know this opportunity to save on their taxes exists," said Terry Harrington, owner of BASE®. "Once you are aware of the potential, though, the savings are just a phone call away."

## About BASE®

Established in 1999, BASE® is one of the nation's leading employee benefit administrators. BASE® offers a variety of tax savings plans for small businesses, including the 105 Health Reimbursement Arrangement (HRA) and the 125 Flexible Spending Account (FSA). To find out more about HRAs, FSAs and other employee benefit plans visit [www.baseonline.com](http://www.baseonline.com) today or contact a benefit specialist at 888-386-9680.

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